

Cash Flow Statement

(From September 1, 2010 to March 31, 2011)

(Unit: yen)

Activities	Year Ended March 31, 2011	Year Ended March 31, 2010	Increase/decrease(-)from the year ended March 31, 2010
I Cash flow from operating activities			
1. Income from operating activities			
1) Income from basic asset	530,583,460		
Interest income from basic assets	10,583,460		
Dividend income from basic assets	520,000,000		
2) Income from specified asset	912,051		
Interest earned from fund deposits for the foundation's anniversary event	817,722		
Interest earned from fund deposits for expanding scholarship support	94,329		
3) Income from operating activities	22,153,450		
Income from operating activities for music seminars	585,000		
Income from operating activities for music seminars in 2010	585,000		
Income from sponsorship of Seiji Ozawa Music Academy	20,568,450		
Income from sponsorship of Seiji Ozawa Music Academy Orchestra special concert	10,388,700		
Income from sponsorship of Seiji Ozawa Music Academy Opera Project XI	10,179,750		
Income from sponsorship of release of explanatory DVDs for Japanese SP reproductions of excellent recordings of CD reproduction series from SP records	1,000,000		
Total income from operating activities (A)	553,648,961		
2. Expenditures for operating activities			
1) Project Expenditures	532,395,032		
Expenditures for holding and funding music performances, etc.	292,104,795		
Expenditures for Kyoto International Music Students Festival	90,735,913		
Expenditures for Kyoto International Music Students Festival 2010	90,735,913		
Expenditures for planning	19,624,500		
Staff payroll expenditures	16,968,000		
Music-related expenditures	1,869,000		
Other expenditures	787,500		
Expenditures for managing the Secretariat	5,067,384		
Expenditures for Secretariat staff payroll expenditures	588,000		
Expenditures for managing the Secretariat	4,479,384		
Expenditures for overseas students	12,573,086		
Travel and accommodation expenditures	8,754,394		
Expenditures for performance fees	1,102,500		
Expenditures for financial cooperation to educational establishments	2,079,000		
Other expenditures	637,193		
Expenditures for domestic students	5,109,168		
Expenditure for travel and accommodation	2,774,121		
Performance fee	2,228,311		
Other expenditures	106,736		
Expenditures for production	30,023,700		
Production staff payroll expenditures	10,725,750		
Expenditures for venue fees	8,589,000		
Expenditures for recording	8,104,950		
Expenditures related to music instruments	2,604,000		
Expenditures for public relations, advertisement and printing	7,675,500		
Expenditures for advertisement on newspapers and magazines	735,000		

(Unit: yen)

Activities	Year Ended March 31, 2011	Year Ended March 31, 2010	Increase/decrease(-)from the year ended March 31, 2010
Expenditures for producing flyers, posters and brochures	5,250,000		
Other expenditures	1,690,500		
Miscellaneous expenditures	10,662,575		
Administrative expenditures for total organization	7,530,499		
Other expenditures	3,132,076		
Expenditure for holding music seminars	29,368,085		
Expenditure for holding music seminar 2010	29,368,085		
Training expenses	6,072,541		
Expenditure for travel and accommodation	2,465,667		
Performance fee	1,478,187		
Facility fee	1,699,730		
Lecturer fee	3,398,769		
Advertisement expenses	8,581,924		
Administrative expenses	4,515,000		
Seminar management fee	2,625,000		
Seminar operation expenses	1,890,000		
Expenditure for recording	863,000		
Miscellaneous expenditure	293,267		
Expenditure for sponsoring Seiji Ozawa Music Academy	51,518,576		
Expenditure for sponsoring Seiji Ozawa Music Academy Orchestra special concert	13,852,112		
Expenditure for sponsoring Seiji Ozawa Music Academy Opera Project XI	37,666,464		
Expenditure for financial support for music activities	54,241,421		
Expenditure for financial support for music performances, etc.	51,900,000		
Expenditure for financial support for solo/chamber music performance	24,900,000		
Expenditure for financial support for orchestral/opera performances	27,000,000		
Expenditure for notification and publication of financial support for music activities	2,341,421		
Expenditure for financial support for orchestra concert and its CD release	27,190,800		
Expenditure for financial support	14,434,000		
Expenditure for purchasing CDs	11,984,000		
Expenditure for financial support for orchestra concert and its CD release	772,800		
Expenditure for announcement advertising			
Expenditure for financial support for CD release of overseas orchestra performance conducted by Japanese	1,050,000		
Expenditure for purchasing CDs	1,050,000		
Expenditure for financial support for New National Theatre's Opera Appreciation Class for high school students	35,000,000		
Expenditure for financial support for Tokyo performance in fiscal year of 2010	5,000,000		
Expenditure for financial support for Kansai performance in 2010	30,000,000		
Expenditure for financial support for Japan Philharmonic Orchestra's <Kobaken Gala> Concerts	3,000,000		
Expenditure for financial support for Kobaken Gala Vol.15	3,000,000		
Expenditure for scholarship	168,241,422		
Expenditure for scholarship	165,900,000		
Expenditure for notifying public offerings for scholarship	2,341,422		
Expenditure for music survey and research activities	52,048,815		
Expenditure for producing and publishing ROHM Classic Science	21,808,815		
Expenditure for producing and publishing Vol.4	21,808,815		
Production cost (Vol. 4)	2,554,965		
Publication cost (Vol. 4)	19,253,850		

(Unit: yen)

Activities	Year Ended March 31, 2011	Year Ended March 31, 2010	Increase/decrease(-)from the year ended March 31, 2010
Expenditures for releasing explanatory DVDs for Japanese SP reproductions of excellent recordings of CD reproduction series from SP records	30,240,000		
Production expenditures	30,240,000		
Expenditure for financial support for overseas music research	20,000,000		
Expenditure for financial support for overseas music research	20,000,000		
2) Management and general	62,652,840		
Remuneration for directors	2,190,738		
Remuneration for selection committee	2,267,187		
Allowance for salaries	19,549,292		
Welfare expenditures	3,118,855		
Conference expenditures	3,014,434		
Travel and accommodation expenditures	1,961,049		
Communication and transportation expenditures	1,531,614		
Supplies expenditures	803,433		
Book and material expenditures	37,165		
Printing and bookbinding expenditures	8,774,700		
Rental expenditures	670,737		
Commission charges	859,450		
Taxes and dues	49,100		
Administrative and other expenditures	5,205,853		
Membership expenditures	797,000		
Miscellaneous expenditure	11,822,233		
3) Expenditures for basic assets securities accrued interest	606,508		
Expenditures for basic assets securities accrued interest	606,508		
4) Expenditures for specified assets securities accrued interest	858,738		
Expenditures for financial support fund deposits securities accrued interest	241,577		
Expenditures for reserves for the foundation's anniversary event securities accrued interest	617,161		
Total expenditures for operating activities (B)	596,513,118		
Subtotal (C) = (A) - (B)	Δ 42,864,157		
Amount of payment for corporate tax, etc. (D)	29,100		
Cash flow from operating activities (E) = (C) - (D)	Δ 42,893,257		
II Cash flow from investing activities			
1. Income from investing activities			
Total income from investing activities (F)	0		
2. Expenditures for investing activities			
1) Expenditures for acquisition of specified assets	605,292		
Expenditures for acquiring software	605,292		
Total expenditures for investing activities (G)	605,292		
Cash flow from investing activities (H) = (F) - (G)	Δ 605,292		
III Cash and cash equivalents increase-decrease amount (I) = (E) + (H)	Δ 43,498,549		
IV Cash and cash equivalents at the beginning of the year (J)	732,109,636		
V Cash and cash equivalents at the end of the year (K) = (I) + (J)	688,611,087		

(Note) The figures on the previous year-end are not shown in accordance with "Guideline for Accounting Standards of Public Service Corporations" (Issued on April 11th, 2008 and revised on October 16th, 2009 by Certified Public Interest Corporation Commission of Cabinet Office)