

# Statement of Income and Expenditure

(From April 1, 2007 to March 31, 2008)

(Yen)

Account title	Budget amount	Closing amount	Difference	Note
<b>I Operating activity income and expenditure</b>				
<b>1. Income from operating activities</b>				
1) Income from basic assets	976,126,000	975,575,501	550,499	
Interest income from basic assets	16,126,000	15,575,501	550,499	
Dividend income from basic assets	960,000,000	960,000,000	0	
2) Income from specified asset	0	6,397,093	-6,397,093	(Note) 3
Interest earned from financial assistance fund deposits	0	4,365,905	-4,365,905	
Interest earned from reserves for the foundation's anniversary event	0	2,031,188	-2,031,188	
3) Income from sponsorship	7,350,000	7,350,000	0	
Income from sponsorship of music seminars	2,100,000	2,100,000	0	
Income from sponsorship of CD Reproduction Series from SP Records	5,250,000	5,250,000	0	
4) Income on basic assets	50,000,000	50,000,000	0	
Income on basic assets (cash)	50,000,000	50,000,000	0	
<b>Total income from operating activities (A)</b>	<b>1,033,476,000</b>	<b>1,039,322,594</b>	<b>-5,846,594</b>	
<b>2. Expenditures for operating activities</b>				
1) Project Expenditures	543,050,000	541,013,289	2,036,711	
Expenditures for music activities	143,400,000	141,323,561	2,076,439	
Support for music activities	70,900,000	70,610,000	290,000	
Solo performance and chamber music	29,000,000	28,710,000	290,000	
Orchestras and operas	41,900,000	41,900,000	0	
Expenditures for financial assistance for orchestral concerts and release of CD	25,500,000	25,700,000	-200,000	
Expenditures for seminars	47,000,000	45,013,561	1,986,439	
Expenditures for holding Music Seminar 2007	39,000,000	38,917,075	82,925	
Expenditures for holding Music Seminar 2008	8,000,000	6,096,486	1,903,514	
Expenditures for international exchange activities	122,750,000	122,610,242	139,758	
Support for International exchanges	24,750,000	24,600,000	150,000	
Solo performance and chamber music	11,250,000	11,300,000	-50,000	
Orchestras and operas	13,500,000	13,300,000	200,000	
Expenditures for the Kyoto International Music Students Festival	98,000,000	98,010,242	-10,242	
Financial assistance for music research	63,400,000	63,500,000	-100,000	
Support for music research	3,400,000	3,500,000	-100,000	
Support for overseas music research	60,000,000	60,000,000	0	
Scholarships	169,000,000	169,000,007	-7	
Expenditures for information and research	40,500,000	40,737,273	-237,273	
Expenditures for producing CD Reproduction Series from SP Records	40,500,000	40,737,273	-237,273	
Public relations	4,000,000	3,842,206	157,794	

Account title	Budget amount	Closing amount	Difference	Note
2) Management and general	58,819,000	53,635,726	5,183,274	
Payroll expenditures, welfare expenditures etc.	16,094,000	13,474,432	2,619,568	
Printing expenditures	9,000,000	8,153,936	846,064	
Expenditures for various administrative expenses and others	33,725,000	32,007,358	1,717,642	
3) Expenditures for specified assets interest incorporation	0	3,093,044	-3,093,044	
Expenditures for incorporation of interest earned from financial assistance fund deposits	0	1,989,482	-1,989,482	
Expenditures for incorporation of interest earned from reserves for the foundation's anniversary event	0	1,103,562	-1,103,562	
4) Expenditures for incorporation of basic assets	50,000,000	50,000,000	0	
Expenditure for incorporation of basic assets (cash)	50,000,000	50,000,000	0	
5) Expenditures for specified assets securities accrued interest	0	14,246	-14,246	
Expenditures for financial assistance fund deposits securities accrued interest	0	14,246	-14,246	
<b>Total expenditures for operating activities (B)</b>	<b>651,869,000</b>	<b>647,756,305</b>	<b>4,112,695</b>	
<b>Operating activity surplus (deficit) (C)=(A)-(B)</b>	<b>381,607,000</b>	<b>391,566,289</b>	<b>-9,959,289</b>	
<b>II Investing activity income and expenditure</b>				
<b>1. Income from investing activities</b>				
1) Income from writing off specified assets	100,000,000	100,000,000	0	
Income from writing off financial assistance fund deposits	100,000,000	100,000,000	0	
<b>Total income from investing activities (D)</b>	<b>100,000,000</b>	<b>100,000,000</b>	<b>0</b>	
<b>2. Expenditures for investing activities</b>				
1) Expenditures for acquisition of specified assets	450,000,000	450,000,000	0	
Expenditures for acquisition of reserves for the foundation's anniversary event	450,000,000	450,000,000	0	
2) Acquisition cost of fixed assets	500,000	0	500,000	
Fixtures and fittings	500,000	0	500,000	
<b>Total expenditures for investing activities (E)</b>	<b>450,500,000</b>	<b>450,000,000</b>	<b>500,000</b>	
<b>Investing activity surplus (deficit) (F)=(D)-(E)</b>	<b>-350,500,000</b>	<b>-350,000,000</b>	<b>-500,000</b>	
<b>III Expenditures for miscellaneous reserves (G)</b>	<b>2,000,000</b>	<b>0</b>	<b>2,000,000</b>	
<b>Difference between total income and total expenditures (H)=(C)+(F)-(G)</b>	<b>29,107,000</b>	<b>41,566,289</b>	<b>-12,459,289</b>	
<b>Carry-over from the previous year (I)</b>	<b>110,000,000</b>	<b>106,601,070</b>	<b>3,398,930</b>	
<b>Carry-over to the next year (H)+(I)</b>	<b>139,107,000</b>	<b>148,167,359</b>	<b>-9,060,359</b>	