

Budget Sheet of Income and Expenditure

(From April 1, 2007 to March 31, 2008)

(Thousands of yen)

Account title	Budget amount
I Operating activity income and expenditure	
1. Income from operating activities	
1) Income from basic assets	1,062,000
Interest income from basic assets	22,000
Dividend income from basic assets	1,040,000
2) Income from specified assets	9,000
Interest earned from financial assistance fund deposits	5,000
Interest earned from reserves for the foundation's anniversary event	4,000
3) Income from operating activities	2,675
Operating activity income from music seminars	1,125
Operating activity income from music seminar 2008	950
Operating activity income from music seminar 2009	175
Operating activity income from Kyoto International Music Students Festival	1,550
4) Income from sponsorship	2,000
Income from sponsorship of music seminars	1,000
Income from sponsorship of Kyoto International Music Students Festival	1,000
5) Income on basic assets	50,000
Income on basic assets (cash)	50,000
Total income from operating activities (A)	1,125,675
2. Expenditures for operating activities	
1) Project Expenditures	744,025
Expenditures for music activities	247,825
Support for music activities	99,000
Solo performance and chamber music	41,250
Orchestras and operas	57,750
Expenditures for financial assistance for orchestral concerts and release of CD	57,600
Expenditures for financial assistance	52,500
Expenditures for purchase of CD	5,100
Expenditures for financial assistance for New National Theatre, Tokyo's Opera appreciation class for high school students	35,000
Expenditures for financial assistance for New National Theatre, Tokyo's Opera appreciation class for high school students (for Tokyo performance)	5,000
Expenditures for financial assistance for New National Theatre, Tokyo's Opera appreciation class for high school students (for Kansai performance)	30,000
Expenditures for seminars	56,225
Expenditures for holding Music Seminar 2008	47,850
Expenditures for preparation of holding Music Seminar 2009	8,375
Expenditures for international exchange activities	151,300
Support for international exchanges	31,300
Solo performance and chamber music	17,000
Orchestras and operas	14,300

(Thousands of yen)

Account title	Budget amount
Expenditures for the Kyoto International Music Students Festival	120,000
Financial assistance for music research	74,400
Support for music research	6,400
Support for overseas music research	68,000
Scholarships	252,000
Public relations	18,500
2) Management and general	87,990
Payroll expenditures, welfare expenditures etc.	41,500
Expenditures for various administrative expenses and others	46,490
3) Expenditures for specified assets interest incorporation	9,000
Expenditures for incorporation of interest earned from financial assistance fund deposits	5,000
Expenditures for incorporation of interest earned from reserves for the foundation's anniversary event	4,000
4) Expenditures for incorporation of basic assets	50,000
Expenditure for incorporation of basic assets (cash)	50,000
Total expenditures for operating activities (B)	891,015
Subtotal (A-B = C)	234,660
Amount of payment such as corporate tax, etc. (D)	70
Operating activity surplus (deficit) (C-D = E)	234,590
II Investing activity income and expenditure	
1. Income from investing activities	
1) Income from writing off specified assets	250,000
Income from writing off financial assistance fund deposits	250,000
Total income from investing activities (F)	250,000
2. Expenditures for investing activities	
1) Expenditures for acquisition of specified assets	430,000
Expenditures for acquisition of reserves for the foundation's anniversary event	430,000
2) Acquisition cost of fixed assets	500
Fixtures and fittings	500
Total expenditures for investing activities (G)	430,500
Investing activity surplus (deficit)(F)-(G)=(H)	-180,500
III Expenditures for miscellaneous reserves (I)	10,000
Difference between total income and total expenditures(E)+(H)-(I)=(J)	44,090
Carry-over from the previous year (K)	140,000
Carry-over to the next year (J)+(K)	184,090

(Note) 1. Borrowing limit: ¥0

2. Liabilities: ¥0